

For Immediate Release

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THE MELROSE HOTEL COMPANY ANNOUNCES THE WINTER BREAKAWAY

-- Melrose Offers Rates to Allow The Winter Weary to Breakaway at Anytime --

PHILADELPHIA (January 30, 2004) – Just when the winter blues are hitting hardest, John J. DePaul, president and chief executive officer of The Melrose Hotel Company, announced the introduction of the Winter Breakaway packages. Special winter rates, available at all Melrose Hotel locations, are designed to provide an affordable way for people to take the much needed breaks they often would not otherwise allow themselves.

“At The Melrose Hotel Company we know that in most places, the winter can seem very long and it’s often a time when people daydream of getting away to break up the monotony,” said DePaul. “We hope to make it easy for people to get away from the everyday at anytime, whether that’s a therapeutic spa visit, a romantic weekend with a loved one or a shopping spree in the city.”

The Melrose Hotel Company owns and operates upscale, luxury hotels in New York City, Washington, D.C. and Dallas and each location is offering its own unique rate available now through the end of February.

New York City

\$169 per night weekdays

\$159 per night weekends

The newest Melrose property, located on Manhattan’s Upper East Side, The Melrose Hotel, New York is the only hotel in city that offers a 45,000 square foot Equinox Fitness Club and Spa. It’s just steps from shopping at Bloomingdale’s and Madison Avenue and a brief walk to Central Park. The hotel has 306 rooms, including 21 suites. Twelve suites are Tower suites and several have balconies overlooking the city.

Washington, DC

\$169 per night weekdays

\$99 per night weekends

Located on Pennsylvania Avenue between Georgetown and the White House, The Melrose Hotel, Washington, DC offers easy access to shopping and sightseeing in historic Georgetown and all the grandeur of the sites at the Capitol. The hotel has 240 guest rooms, including 35 suites and The Landmark Restaurant and Library Bar serve up exquisite food and drinks daily.

Dallas

\$169 per night weekdays

\$139 per night weekends

-- More --

Rated an “excellent hotel” by Zagat Guide, The Melrose Hotel, Dallas has 184 guest rooms including 21 suites. Located in the prestigious Oak Lawn/Turtle Creek section of Dallas and a short ride from at Northpark Shopping Center, the original and award-winning Landmark Restaurant and Library Bar are located on the premises.

For reservation information and to learn more what each property has to offer, visit www.melrosehotel.com or call 1-800-MELROSE.

About The Melrose Hotel Company

A subsidiary of Berwind Property Group, Ltd., Philadelphia, The Melrose Hotel Company was established in 2000 with the purchase of the historic Melrose Hotel in Dallas, Texas. The company continues steady growth with several subsequent acquisitions, including The Melrose Hotel, Washington D.C., The Westin Columbus in Columbus, OH and most recently, The Melrose Hotel in New York City. For more, visit www.melrosehotel.com.

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