

For Immediate Release

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MELROSE HOTEL COMPANY LAUNCHES “ML” PRIVATE LABEL CHAIN CODE THROUGH PARTNERSHIP WITH VANTIS

--Confidence in the industry and desire to further connect with customers led to launch --

PHILADELPHIA, Pa. – (November 17, 2004) – John J. DePaul, president and chief executive officer of The Melrose Hotel Company announced today the upper upscale hotel chain has selected Vantis to launch the “ML” private label chain code and facilitate the Melrose’s call-center on the global distribution system (GDS). The Melrose Hotel Company is consistently looking for new ways to connect with customers and encouraging Company and industry growth, coupled with the availability of new technologies, like that offered by Vantis, have made that possible.

“The Melrose’s strong sales team and the technological advances we’ve made over the years, including 1-800-MELROSE and www.melrosehotel.com have allowed us to increase our numbers and create a superior booking experience,” said John J. DePaul. “However, we are confident that our relationship with Vantis and the launch of the “ML” chain code will provide increased efficiency in the operation of our reservation system, making straightforward booking available to groups using the GDS.”

The Melrose Hotel Company conducted a thorough search for a company to create the private label chain code. The executive team administered a comprehensive RFP to the top six channel vendors and the best three were interviewed extensively by Melrose management teams prior to the selection of Vantis. The new “ML” code will be activated December 1, 2004.

About The Melrose Hotel Company

A subsidiary of Berwind Property Group, Ltd., Philadelphia, The Melrose Hotel Company was established in 2000 with the purchase of the historic Melrose Hotel in Dallas, Texas. The company continues steady growth with several subsequent acquisitions, including The Melrose Hotel, Washington D.C., The Melrose Hotel, New York City and The Westin Columbus in Columbus, OH. For more information or to make a reservation, visit www.melrosehotel.com.

About Vantis

Vantis International, formerly VIP International and Lexington Services, is a marketing and revenue management consulting organization for hotels, car rental companies and airlines. Founded in 1979, the privately held Calgary, Alberta-based firm partners with its clients to

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optimize their profitable revenue. Vantis offers clients a range of products and services in areas such as revenue management, marketing, multi-channel management, Web site solutions and voice reservations to ensure they consistently use their most profitable business mix. The company helps clients sell the right hotel room, rental car or airplane seat to the right person at the right price for optimum profitability. Vantis is the industry's second largest provider of reservation sales services with more than 5,000 clients worldwide. The organization is a central distribution point to every viable Internet booking site and to all of the major GDS, including Sabre, Galileo, Pegasus, WorldRes, Amadeus and Worldspan. Vantis has U.S. headquarters in Dallas, Texas and significant development office presence in a number of cities around the world, including Denver, Colorado, London, and Hong Kong.

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